

# MSF CLIENT ALERT

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## Coronavirus Guidance – Taxation & Estates

The recent economic turbulence creates tax planning opportunities. Of course, everyone is and should be focused on the expanding health crisis and is no doubt concerned about their families, friends and neighbors. We are not health care providers and have to trust we are in good hands. Nonetheless, planning for the economic welfare of our families continues, so let's try to find that silver lining in the economic upheaval. Now may be the opportunity to implement some estate and gift planning with marketable securities. The depressed stock market lends itself to gift trusts for future generations at reduced transfer tax costs. In addition to the depressed valuations for gift tax purposes, you can get ahead of the 2020 elections and the possible reduction of the Federal gift and estate tax exemption. It's always difficult to pursue gift and estate tax planning opportunities when you feel that your net worth has decreased, but that is exactly when it may be advantageous to do it.

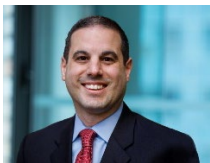
There are many vehicles that can be implemented to achieve multiple short and long term objectives. Please reach out to us at MSF if you want to get out in front of this current situation.



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***Additional COVID-19 Resources That Might Interest You.***

[\*MSF Coronavirus Guidance\*](#)

[\*Coronavirus Guidance - Employment\*](#)

[\*Coronavirus Guidance - Real Estate\*](#)