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FOR IMMEDIATE RELEASE

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**RENOWNED REAL ESTATE ATTORNEY,  
STEPHEN B. MEISTER,  
ADDRESSED GRUBB & ELLIS BROKERS**

New York, NY ---- Stephen Meister, founding partner of the firm of Meister Seelig & Fein, and one of the country's foremost real estate attorneys who represents a virtual who's who of real estate developers and, addressed an overflow gathering of Grubb & Ellis real estate brokers, who wanted to hear what Mr. Meister had to say about opportunities in the current real estate market. Grubb & Ellis is one of the largest and most respected commercial real estate service and investment companies in the United States.

Mr. Meister offered his timely views on the current economic environment, particularly mortgage foreclosures and work-outs, cap rate expansions and valuation shifts. In addition, Mr. Meister discussed the effects on the real estate market of Treasury Secretary Geitner's recently proposed toxic asset PPIF programs as well as the recent Roberts' decision, prohibiting the decontrolling of J-51 benefitted apartments at Stuyvesant Town and Peter Cooper Village. As a thoughtful and innovative counselor, Mr. Meister concluded his remarks by offering the Grubb & Ellis brokers suggestions on how to capitalize on the current unprecedented market conditions.

Mr. Meister had been asked to address the brokers because of his expertise and his experience in creating successful strategies for dealing with changing market trends. He told an appreciative

audience that “now is the time for savvy, well-informed investors to take advantage of ripe market conditions. And those brokers who understand where the market is headed and how to navigate through the tumultuous currents will be able to guide their clients into making profitable decisions.

“As the 1980s offered many excellent opportunities for investors, so does the current market; however, one must be extremely well informed about all salient aspects of market conditions and be guided into making thoughtful decisions by knowledgeable experts.”

Upon concluding the question and answer period, Mr. Meister received an enthusiastic round of applause. One of those in attendance commented that “Stephen Meister is definitely the Oracle of real property.”

Mr. Meister divides his national law practice into two major areas: large complex real estate transactions and high profile litigations. He is well known throughout for his comprehensive knowledge of real estate matters and the powerful deal making presence he brings to difficult, high stakes negotiations. On the litigation side, Mr. Meister has acted as lead trial attorney on a number of hard fought, high stakes federal and state actions. He was recently retained by the Real Estate Board of New York (RBNY) to file an amicus brief seeking permission to appeal the recent decision by the State’s Appellate Division, First Department, concerning the impact of J - 51 tax abatement benefits on the luxury decontrol under Rent Stabilization Laws of apartments at Stuyvesant Town and Peter Cooper Village.

Meister Seelig & Fein LLP is a boutique commercial law firm comprising more than thirty attorneys and maintains offices in midtown Manhattan; downtown Los Angeles; East Brunswick, New Jersey; and affiliate offices in Pennsylvania, Delaware and Australia. The firm’s website is .  
Mr Meister’s e-mail is